



Press Release

[Kuala Lumpur, January 24, 2025] – SPECTRA Technologies, a leader in innovative fintech company, is excited to announce its strategic partnership with Malaysia PAIDChain, a pioneering digital payment service provider, through the signing of a Memorandum of Understanding (MOU). This collaboration aims to transform the digital payment landscape in Malaysia, offering a seamless and secure transaction experience for consumers and businesses.

By leveraging SPECTRA's cutting-edge technology alongside Malaysia PAIDChain's robust payment solutions, this partnership aims to introduce the SPECTRA S1 Android POS terminal along with PAIDChain's advanced payment offerings. Together, we are dedicated to addressing the dynamic needs of users in today's fast-paced digital economy. Both companies are committed to enhancing financial inclusion and improving access to digital payment services across various sectors.

"Today's signing represents a major milestone in our mission to deliver exceptional payment solutions to Malaysian customers, leveraging our 30 years of our experience in the payment industry," said Mr. Fire Yeung, CEO of SPECTRA.

"Partnering with Malaysia PAIDChain positions us to unlock new growth opportunities in Southeast Asian countries and drive innovation in the digital payment space."

Mr. Yeng, CEO of Malaysia PAIDChain, remarked, "This partnership is a game-changer for us. By joining forces with SPECTRA, we can enhance the hardware devices with our tailor-made software applications and e-invoice solutions, providing our customers with an unparalleled digital transaction experience."

The MOU outlines a roadmap for collaborative projects, including the development of new payment technologies, joint marketing initiatives, and shared expertise aimed at expanding both companies' reach and capabilities.

As the digital payment landscape continues to evolve, SPECTRA and Malaysia PAIDChain are excited to lead the way toward a more efficient, secure, and offering a seamless and secure transaction experience for consumers and businesses."

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About SPECTRA Technologies:

<https://www.SPECTRAtech.com/about->

[SPECTRA/#Story](https://www.spectratech.com/SPECTRA/#Story)

About Malaysia PAIDChain:

<https://www.paidchain.my/about-us/>

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